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INDEPENDENT REGULATORY REVIEW COMMISSION

333 MARKET STREET, 14TH FLOOR, HARRISBURG, PA 17101

August 5, 2010

Honorable Joel Scott Ario, Commissioner Insurance Department 1326 Strawberry Square Harrisburg, PA 17120

Re: Regulation #11-243 (IRRC #2851)

Insurance Department

Standards to Define Insurers Deemed to be in Hazardous Financial Condition

Dear Commissioner Ario:

The Independent Regulatory Review Commission has reviewed your proposed regulation. We have no objections, comments, or recommendations to offer on this regulation. If you deliver the final-form regulation without revisions, and the committees do not take any action, it will be deemed approved.

Sincerely,

Kim Kaufman

Executive Director

who

cc: Honorable Donald C. White, Majority Chairman, Senate Banking and Insurance Committee Honorable Michael J. Stack, III, Minority Chairman, Senate Banking and Insurance Committee

Honorable Tony DeLuca, Majority Chairman, House Insurance Committee Honorable Nicholas A. Micozzie, Minority Chairman, House Insurance Committee Robert A. Mulle, Esq., Office of Attorney General Andrew Clark, Esq., Office of General Counsel

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Facsimile Cover Sheet



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INDEPENDENT REGULATORY REVIEW COMMISSION 333 MARKET STREET, 14TH FLOOR, HARRISBURG, PA 17101

To: Pete Salvatore

Agency: Insurance Department

Phone: (717) 787-4429 Fax: (717) 705-3873

Date: August 5, 2010

Pages: 2

Comments: We will not be submitting comments on the Insurance Department's regulation #11-243 (IRRC #2851). Upon receipt, please sign below and return to me immediately at our fax number 783-2664. We have sent the original through interdepartmental mail. You should expect delivery in a few days. Thank you,

Accepted by: Letter Salvatore Date: 8-5-10